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Baucus Comments on New Finance Committee Tax Cut Markup

Tomorrow night the Senate Finance Committee will hold another mark-up of the President's Jobs and Growth tax bill. Due to a parliamentary procedure oversight, today the Senate parliamentarian ruled that S.2, the bill the Finance Committee voted out of Committee on Friday, did not comply with the reconciliation instructions. Senate rules require that Committee's mark-up only original legislation.

"It is unfortunate that the bill is out of compliance, but I encourage my Finance Committee colleagues to join me in swiftly reporting the corrected bill consistent with the previous markup," Baucus said. "It is necessary to follow the Senate rules applicable to reconciliation and I would discourage my colleagues from offering additional amendments."